

## COMPARISON OF PROPOSED TARIFFS

WITH EFFECT FROM 1 JULY 2014

*all tariffs are VAT exclusive*

| 1.   | PROPERTY TAX   | Category  | Proposed<br>2013/2014<br>(10,75%) | Proposed<br>2014/2015<br>(4,95%) |
|------|--|-----------|-----------------------------------|----------------------------------|
|      | <i>average increase in revenue</i>   |           | R                                 | R                                |
| 1.1  | Residential with the exclusion of the first R15 000 of assessed market value                     | RES       | 0,0085                            | 0,0089                           |
| 1.2  | Government owned residential with the exclusion of the first R15 000 of assessed market value    | GOR       | 0,0085                            | 0,0089                           |
| 1.3  | Residential – 2 <sup>nd</sup> dwelling   | RSD       | 0,0085                            | 0,0089                           |
| 1.4  | Government residential – 2 <sup>nd</sup> dwelling  | GSD       | 0,0085                            | 0,0089                           |
| 1.5  | Duets not subject to a sectional title scheme  | DUE       | 0,0085                            | 0,0089                           |
| 1.6  | Government duets not subject to sectional title scheme   | GDU       | 0,0085                            | 0,0089                           |
| 1.7  | Residential : home business  | RHB       | 0,0085                            | 0,0089                           |
| 1.8  | Residential : vacant including government owned  | RVA / GRV | 0,0128                            | 0,0134                           |
| 1.9  | Illegal usage  | ILL       | 0,0276                            | 0,0289                           |
| 1.10 | Accommodation establishments   | ACC       | 0,0106                            | 0,0111                           |
| 1.11 | Business and commercial including government owned and other land                                | BUS / GOB | 0,0255                            | 0,0267                           |
| 1.12 | Industrial   | IND       | 0,0213                            | 0,0223                           |
| 1.13 | Special industrial   | SID       | 0,0187                            | 0,0196                           |
| 1.14 | Farms including agricultural small holdings used for agricultural / residential purposes         | AGR       | 0,0021                            | 0,0022                           |
| 1.15 | Farms including agricultural small holdings used for eco-tourism / trading in or hunting of game | AGE       | 0,0128                            | 0,0134                           |
| 1.16 | Farms including agricultural small holdings used for business / commercial / industrial purposes | AGB       | 0,0255                            | 0,0267                           |
| 1.17 | Farm including agricultural small holdings used for any other than the specified purposes        | AGO       | 0,0021                            | 0,0022                           |
| 1.18 | Mining   | MIN       | 0,0340                            | 0,0356                           |
| 1.19 | Public benefits organisations  | PUB       | 0,0021                            | 0,0022                           |
| 1.20 | Schools including government owned / school hostels  | SCP / GOS | 0,0106                            | 0,0111                           |

| 1.   | PROPERTY TAX   | Category                           | Proposed<br>2013/2014<br>(10,75%) | Proposed<br>2014/2015<br>(4,95%) |
|------|--|------------------------------------|-----------------------------------|----------------------------------|
|      |  | <i>average increase in revenue</i> | R                                 | R                                |
| 1.21 | Multiple used premises according to major use but not limited to:  | MUU                                |                                   |                                  |
|      | Residential  | RES                                | 0,0085                            | 0,0089                           |
|      | Commercial   | BUS                                | 0,0255                            | 0,0267                           |
|      | Industrial   | IND                                | 0,0213                            | 0,0223                           |
|      | Accommodation establishment  | ACC                                | 0,0106                            | 0,0111                           |
|      | Mining   | MIN                                | 0,0340                            | 0,0356                           |
| 1.22 | Privately owned roads / parks / sports grounds, subject to the stipulations of section 17(2)(b) of Act 6 of 2004, where applicable | PRP                                | 0,0085                            | 0,0089                           |
| 1.23 | Privately owned towns  | POT                                | 0,0021                            | 0,0022                           |
| 1.24 | Pensioners rebate who qualify (residential only):  | RES                                |                                   |                                  |
|      | i) 100% rebate   |                                    | 0,0085                            | 0,0089                           |
|      | ii) 70% rebate   |                                    | 0,0060                            | 0,0062                           |
|      | iii) 50% rebate  |                                    | 0,0042                            | 0,0045                           |
|      | iv) 20% rebate   |                                    | 0,0017                            | 0,0018                           |
| 1.25 | Developers rebate (85%)  | RES                                | 0,0072                            | 0,0114                           |